
Revised Regulations of Anguilla: A82-3

ANGUILLA UTILITY TOKEN OFFERING ACT (R.S.A. c. A82)**ANGUILLA UTILITY TOKEN OFFERING (LEVY) REGULATIONS**

Note: These Regulations are enabled under section 25 of the Anguilla Utility Token Offering Act R.S.A. c. A82.

Rate of Levy

1. (1) For the purposes of section 26(2) of the Act, the levy shall be fixed at the rate of 1.5% of the aggregate value of the subscription funds, as measured in dollars, at the completion of the initial or secondary utility token offering.

(2) As it relates to the rate referred to in subsection (1)—

- (a) 0.5% of such rate will be retained by the Commission; and
- (b) 1.0% of such rate will be remitted to the Comptroller of Inland Revenue.

Payment of Levy

2. The issuer shall pay the levy referred to in section 1 to the Commission within 21 days after the completion of the initial or secondary utility token offering or such other period as may be approved in writing by the Commission.

Citation

3. These Regulations may be cited as the Anguilla Utility Token Offering (Levy) Regulations, Revised Regulations of Anguilla, A82-3.
