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**Revised Regulations of Anguilla: A82-3**

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**ANGUILLA UTILITY TOKEN OFFERING ACT (R.S.A. c. A82)****ANGUILLA UTILITY TOKEN OFFERING (LEVY) REGULATIONS**

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Note: These Regulations are enabled under section 25 of the Anguilla Utility Token Offering Act R.S.A. c. A82.

**Rate of Levy**

1. (1) For the purposes of section 26(2) of the Act, the levy shall be fixed at the rate of 1.5% of the aggregate value of the subscription funds, as measured in dollars, at the completion of the initial or secondary utility token offering.
  - (2) As it relates to the rate referred to in subsection (1)—
    - (a) 0.5% of such rate will be retained by the Commission; and
    - (b) 1.0% of such rate will be remitted to the Comptroller of Inland Revenue.

**Payment of Levy**

2. The issuer shall pay the levy referred to in section 1 to the Commission within 21 days after the completion of the initial or secondary utility token offering or such other period as may be approved in writing by the Commission.

**Citation**

3. These Regulations may be cited as the Anguilla Utility Token Offering (Levy) Regulations, Revised Regulations of Anguilla, A82-3.

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